**VITRONIC Group Confirms Acquisition Plans by ITIS Holding, a PPF Group Company**

**Wiesbaden, 2024/01/31**

VITRONIC Group today announced its forthcoming acquisition by ITIS Holding, a PPF Group Company. After finalization of the transaction VITRONIC will join the other companies held by ITIS Holding. The move is set to leverage the strengths of both entities, creating a truly global powerhouse in Intelligent Traffic, Infrastructure and Automation Solutions.

This strategic alliance not only guarantees substantial growth but also underscores the commitment to delivering innovation and outstanding services tailored to the clients' needs, offering a comprehensive range of solutions.

For four decades, the VITRONIC Group has been a constant innovator in the field of machine vision. With activities in Traffic Enforcement, Tolling and Industry Automation, VITRONIC has a worldwide reach into multiple vertical markets, making it a world leader in machine vision solutions.

ITIS Holding, an experienced leader in operating toll collection schemes, covers the activities of the PPF Group in the field of investments in intelligent transport infrastructure. The expansion of ITIS Holding by VITRONIC will strengthen ITIS Holding's ability to enhance its portfolio of various technologies, strengthen its R&D and innovation capabilities and accelerate its global growth.

PPF Group is an international investment group founded in Czech Republic in 1991. PPF invests into companies combining innovation and advanced technologies with efficient management and operations. As of 30 June 2023, the Group owns assets valued at EUR 43.5 billion and employs 52,000 people globally.

The transaction not only combines technology leadership with operational excellence, but it also has significant benefits in terms of market coverage. ITIS Holding is active in the CEE region, the Balkans, Indonesia and India, complemented by the VITRONIC Group, with its global operations with a strong presence in North and South America, Europe, Middle East, Asia, Africa, and Oceania.

"We are excited to continue our growth as we unite with ITIS to enhance our global reach, our research and development capacity and operational competences to better service our clients' needs. Together, with ITIS Holding, its group companies, and under the umbrella of the PPF Group, we are committed to setting new industry standards and delivering advanced solutions that bring added value to our stakeholders.” said Daniel Scholz-Stein, CEO of the VITRONIC Group.

Completion of the transaction is subject to review by antitrust authorities in

Germany and other countries. The parties have decided not to disclose the financial parameters of the transaction.

**About VITRONIC**

VITRONIC is the world's leading innovation driver for machine vision, enabling its customers to master the challenges of tomorrow.

The family-owned group of companies develops forward-looking solutions in the form of specialized products and software for image-based quality inspection, identification and process optimization, which find application in the growth sectors of automation and traffic engineering.

VITRONIC solutions make an important contribution to helping shape a safe and sustainable world. The existing limits of what is economically feasible are constantly being questioned in order to achieve the highest quality and productivity, for example in the production of automotive and pharmaceutical companies. Worldwide, Auto-ID solutions in logistic centers and at cargo airports, take over the reliable and efficient recording of shipments and thus ensure a transparent flow of goods.

In the transport sector, VITRONIC offers leading technology for increased safety on the roads, for optimizing traffic flow and for recording road usage.

Open and honest dealings with our customers form the foundation for jointly exploiting technological and process potential to the full. Joint success forms the basis of long-term cooperation with companies such as B. Braun, BMW, Daimler, DHL, UPS, Fresenius and Sanofi as well as with public clients.

Since its foundation in 1984, VITRONIC has been growing continuously for almost 40 years. The current annual turnover (2022) is 208 million EURO and the company is currently represented on five continents in over 80 countries with approximately 1,400 employees.

Development and production of VITRONIC systems are located at the company headquarters in Wiesbaden. VITRONIC subsidiaries span across all continents, including North and South America, Europe, Middle East, Asia, Africa, and Oceania. Additionally, a global network of sales and service partners ensures localized support for international customers.

**About ITIS Holding**

At **ITIS Holding**, we focus on development of cutting-edge technologies for transport infrastructure and automation.

Our commitment to innovation and attention to detail allows us to assist clients in achieving ambitious sustainability and climate protection objectives. Our teams provide innovative and sophisticated services to facilitate traffic management and regulation, both in rural and metropolitan areas. With the robust capital base, knowledge, and extensive experience of our shareholders, ITIS Holding is well-positioned to accelerate growth, both organically and through strategic acquisitions. Visit [www.itisholding.com](http://www.itisholding.com)

**PPF Group** operates in 24 countries, investing in financial services, telecommunications, media, e-commerce, and other sectors, including real estate, biotechnology and transportation. PPF is a majority shareholder of Skoda Transportation, a leading European manufacturer of public transport vehicles. In 2022, the ITIS Holding was established with the ambition to profile the Group in the field of intelligent transport system solutions. PPF Group's geographical reach spans Europe, North America, Asia and Africa. The Group owns assets valued at EUR 43.5 billion and employs 52,000 people globally (30 June 2023). More at [www.ppf.eu](http://www.ppf.eu).

**Press Contact**

VITRONIC Dr.-Ing. Stein

Bildverarbeitungssysteme GmbH

Hasengartenstraße 14

65189 Wiesbaden

Tel: +49 611 7152 0

Fax: +49 611 7153 133

Britta Weiser

Britta.weiser@vitronic.com

www.vitronic.com

ITIS ITIS Holding a. s.

Miroslav Beneš Argentinská 1610/4

Communication and PR Strategy Manager 170 00 Praha 7

+420 603 174 347 Czech Republik

[miroslav.benes@itisholding.com](mailto:miroslav.benes@itisholding.com)