**Wiesbaden, April 2023**

**Financial Report: VITRONIC Group Concludes Fiscal Year 2022 at Record Level**

Machine vision leader continues growth

The VITRONIC Group has successfully concluded the fiscal year 2022, achieving a 14% increase in revenue to €208 million. The international company has demonstrated long-term reliability in delivery and performance, while consistently increasing growth. VITRONIC has proved its stability and resilience despite the ongoing supply chain issues resulting from the COVID-19 pandemic and the Russian invasion of Ukraine. The annual operating profit (EBIT) significantly increased, reaching over €15 million. A broader regional presence with a focus on future-oriented projects, increasing service business (after-sales and service providing), and an extraordinarily high order backlog have positively supported business operations. Successful international toll projects, a strongly growing North American market, the established markets of DACH, Western Europe, and the Middle East, as well as an innovative product portfolio that includes future sectors, such as batteries and solar, offer a strong outlook despite ongoing economic challenges.

The VITRONIC Group employs over 1,300 people worldwide and expects to see further profitable growth of 12-15% in 2023. To increase market presence in Austria, VITRONIC Austria GmbH was founded in Vienna in 2022. Presence on site has also been strengthened at existing locations such as in North America, UAE, and Malaysia.

"Even though the last three years were marked by COVID-19, restricted supply chains, and increased procurement costs, all teams at the VITRONIC Group rose to the challenges to achieve this excellent business result together. With our organizational structure, we are able to be flexible to requirements and make decisions quickly. In addition, innovation and quality are at the center of everything we do. These qualities make us prepared for the future," says Daniel Scholz-Stein, CEO of the VITRONIC Group.

**About VITRONIC**

VITRONIC is the world's leading innovation driver for industrial image processing, enabling its customers to master the challenges of tomorrow.

The owner-managed group of companies develops forward-looking solutions in the form of specialized products and software for image-based quality inspection, identification and process optimization, which find application in the growth sectors of automation and traffic engineering.

VITRONIC solutions make an important contribution to helping shape a safe and sustainable world. The existing limits of what is economically feasible are constantly being questioned in order to achieve the highest quality and productivity, for example in the production of automotive and pharmaceutical companies. Worldwide, Auto-ID solutions in logistics centres and at cargo airports, take over the reliable and efficient recording of shipments and thus ensure a transparent flow of goods.

In the transport sector, VITRONIC offers leading technology for increased safety on the roads, for optimizing traffic flow and for recording road usage.

Open and honest dealings with our customers form the foundation for jointly exploiting technological and process potential to the full. Joint success forms the basis of long-term cooperation with companies such as B. Braun, BMW, Daimler, DHL, UPS, Toll Collect, Fresenius and Sanofi as well as with public clients.

Since its foundation in 1984, VITRONIC has been growing continuously for almost 40 years. The current annual turnover (2022) is €208 million and the company is currently represented on five continents in over 80 countries with more than 1,300 employees.

Development and production of VITRONIC systems are located at the company headquarters in Wiesbaden. VITRONIC subsidiaries in North America, Europe, Asia and Australia, as well as a worldwide network of sales and service partners, provide local support to international customers.

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