**VITRONIC celebrates summer party and announces record sales and a high order backlog**

**Global technology pioneer celebrates the local summer party at its Wiesbaden headquarters in a particularly big way: lots of attractions, a visit from the new shareholder of ITIS Holding and the next record turnover of 241 million (2023) not only make the sun shine.**

**Wiesbaden, 05-07-2024**

Many of VITRONIC's 900 Headquarter employees and their families came together in Germany - there were three reasons to celebrate: the 40th anniversary was celebrated, and the long-standing management team also announced the record turnover from the previous financial year and welcomed the new owners.

Globally, the VITRONIC Group generated 16% more sales in 2023, a total of 241 million euros, through solutions for traffic safety and management, optimized logistics processes, as well as increased automation in the automotive industry. Renowned customers relied on the expertise of around 1,400 global employees. Around 19 million euros were invested in order to constantly promote research. The company's current financial stability is supported by a healthy order backlog of EUR 320 million, which confirms strong demand for its solutions and services and offers a positive outlook for future revenue streams. In 2024, VITRONIC announced that it will continue to strive for strong growth in the future - with new owner ITIS Holding at its side.

*"The opportunity to celebrate the past 40 years together with the employees and at the same time share such a record makes me proud and allows me to look forward to the developments and projects that lie ahead in the future with great confidence."* - Daniel Scholz Stein, CEO VITRONIC Group.

**About VITRONIC**

VITRONIC is the world's leading innovation driver for machine vision, enabling its customers to master the challenges of tomorrow.

The global group of companies develops forward-looking solutions in the form of specialized products and software for image-based quality inspection, identification and process optimization, which find application in the growth sectors of automation and traffic engineering.

VITRONIC solutions make an important contribution to helping shape a safe and sustainable world. The existing limits of what is economically feasible are constantly being questioned in order to achieve the highest quality and productivity, for example in the production of automotive and pharmaceutical companies. Worldwide, Auto-ID solutions in logistics centers and at cargo airports, take over the reliable and efficient recording of shipments and thus ensure a transparent flow of goods.

In the transport sector, VITRONIC offers leading technology for increased safety on the roads, for optimizing traffic flow and for recording road usage.

Open and honest dealings with our customers form the foundation for jointly exploiting technological and process potential to the full. Joint success forms the basis of long-term cooperation with companies such as B. Braun, BMW, Daimler, DHL, UPS, Fresenius and Sanofi as well as with public clients.

Since its foundation in 1984, VITRONIC has been growing continuously for 40 years. The current annual turnover (2023) is above 240 million EUR and the company is currently represented on five continents in over 80 countries with approximately 1,400 employees. Since 2024 the company is part of ITIS Holding, leveraging the strengths of both entities, creating a strong end-to-end ITS and automation provider.

Development and production of VITRONIC systems are located at the company headquarters in Wiesbaden. VITRONIC subsidiaries span across all continents, including North and South America, Europe, Asia, Africa, and Oceania. Additionally, a global network of sales and service partners ensures localized support for international customers.

**About ITIS Holding**

ITIS Holding is a leading provider of intelligent traffic infrastructure and road user charging solutions. Proven and technologically neutral solutions cover the entire value chain: from designing and building to operating, maintaining, and providing services to road users. ITIS Holding helps governments and clients facilitate traffic management, generate revenue to finance infrastructure development, and increase road safety in a technologically and cost-efficient way. With the robust capital base, knowledge, and extensive experience of our shareholders, ITIS Holding is well-positioned to accelerate growth, both organically and through strategic acquisitions. Visit [www.itisholding.com](http://www.itisholding.com)

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